

NOMINEES 2019

Message from the Jury of the BANCO Swiss Hedge Funds Awards:

- **Nominees are funds that:**
 - were ranked best among their peers,
 - provided information with full transparency,
 - met all criteria of good faith and diligence set by the Jury of the BANCO Swiss Hedge Funds Awards.
- **Category «Others»: in order to allow funds that belong to strategies with less than 10 eligible candidates to compete for the BANCO Swiss Hedge Funds Awards 2019, the Jury decided to reward the most appealing portfolio for each period. The strategies that appear under this category are:**
 - for the Single Hedge Funds: Alternative Risk Premia, Event-Driven, Multi-Strategy Defensive Bias, Global Macro and Emerging Markets.

FUNDS OF HEDGE FUNDS

LONG/SHORT EQUITY

BEST FUND OF HEDGE FUNDS OVER 1 YEAR

Areca Sicav SIF - Azure - Class A*
Philae - Healthcare Biotech Fund*
Long/Short Selection - Lynx Class I USD
Prima Capital Fund Ltd. *
Skänderbeg Funds SICAV - Skänderbeg Fund*

BEST FUND OF HEDGE FUNDS OVER 3 YEARS

Philae - Healthcare Biotech Fund*
Long/Short Selection - Lynx Class I USD
Skänderbeg Funds SICAV - Skänderbeg Fund*
Prima Capital Fund Ltd. *
Heritage Long/Short Equity USD I

BEST FUND OF HEDGE FUNDS OVER 5 YEARS

Long/Short Selection - Lynx Class I USD
Philae - Healthcare Biotech Fund*
Skänderbeg Funds SICAV - Skänderbeg Fund*
Prima Capital Fund Ltd. *
Heritage Long/Short Equity USD I

MULTI-STRATEGY DEFENSIVE BIAS

BEST FUND OF HEDGE FUNDS OVER 1 YEAR

Oyster Alternative Uncorrelated Class R USD
Areca Value Discovery - Class B*
Nova - Absolute Return Fund*
Cat Gryphon Fund*
PCAM Blue Chip Ltd.*

BEST FUND OF HEDGE FUNDS OVER 3 YEARS

Oyster Alternative Uncorrelated Class R USD
Cat Gryphon Fund*
Nova - Absolute Return Fund*
PCAM Blue Chip Ltd.*
CATAM Alternative Investment Fund*

** For qualified investors only*

NOMINEES 2019 *(continued from page 1)*

FUNDS OF HEDGE FUNDS (CONTINUED)

MULTI-STRATEGY DEFENSIVE BIAS (CONTINUED)

BEST FUND OF HEDGE FUNDS OVER 5 YEARS

PCAM Blue Chip Ltd.*
 Cat Gryphon Fund*
 A&Q Neutral Alpha Strategies Limited*
 Oyster Alternative Uncorrelated Class R USD
 Steadfast Investment Fund*

BEST FUND OF HEDGE FUNDS OVER 10 YEARS

Cat Gryphon Fund*
 PCAM Blue Chip Ltd.*
 A&Q Neutral Alpha Strategies Limited*
 Steadfast Investment Fund*
 CATAM Alternative Investment Fund*

MULTI-STRATEGY NO BIAS

BEST FUND OF HEDGE FUNDS OVER 1 YEAR

Kempen Diversified Structured Credit Pool (Class A)*
 Narrapuno SPC - Spectrum Class A USD S1*
 HSBC GH Fund Institutional US Dollar Class
 A&Q Global Alpha Strategies Limited*
 Oyster Alternative Multi Strategy Class R USD

BEST FUND OF HEDGE FUNDS OVER 3 YEARS

HSBC GH Fund Institutional US Dollar Class
 Kempen Non Directional Partnership (Class I - USD)*
 A&Q Global Alpha Strategies Limited*
 Narrapuno SPC - Spectrum Class A USD S1*
 Kempen Orange Investment Partnership (Class I - USD)*

BEST FUND OF HEDGE FUNDS OVER 5 YEARS

HSBC GH Fund Institutional US Dollar Class
 Narrapuno SPC - Spectrum Class A USD S1*
 Kempen Non Directional Partnership (Class I - USD)*
 A&Q Global Alpha Strategies Limited*
 Kempen Orange Investment Partnership (Class I - USD)*

BEST FUND OF HEDGE FUNDS OVER 10 YEARS

Kempen Non Directional Partnership (Class I - USD)*
 HSBC GH Fund US Dollar Class
 A&Q Global Alpha Strategies Limited*
 Kempen Orange Investment Partnership (Class I - USD)*
 Haussmann, SCA, SICAV-SIF Class A USD

** For qualified investors only*

NOMINEES 2019 *(continued from page 2)*

SINGLE HEDGE FUNDS

LONG/SHORT EQUITY

BEST SINGLE HEDGE FUND OVER 1

Aletsch
European Hedge Fund
UK Equity Hedge Fund
UK Emerging Companies
BMO Real Estate Equity Market Neutral Fund

BEST SINGLE HEDGE FUND OVER 3 YEARS

Aletsch
UK Emerging Companies
European Hedge Fund
UK Equity Hedge Fund
Merian UK Dynamic Equity Fund

BEST SINGLE HEDGE FUND OVER 5 YEARS

Aletsch
European Hedge Fund
UK Emerging Companies
Merian UK Dynamic Equity Fund
BMO Real Estate Equity Market Neutral Fund

FIXED INCOME

BEST SINGLE HEDGE FUND OVER 1 YEAR

Philae - Income Special Opportunities Fund*
Fixed Income Global Alpha (Dublin)
Candriam Bonds Credit opportunities (I-Cap)
Muzinich European Credit Alpha Fund
Alegra ABS Two (Euro) Fund*

BEST SINGLE HEDGE FUND OVER 3 YEARS

Alegra ABS Two (Euro) Fund*
Alegra ABS I (Euro) Fund*
Candriam Bonds Credit opportunities (I-Cap)
Fixed Income Global Alpha (Dublin)
Alegra High Grade ABS Fund*

BEST SINGLE HEDGE FUND OVER 5 YEARS

Alegra ABS I (Euro) Fund*
Alegra ABS Two (Euro) Fund*
Candriam Bonds Credit opportunities (I-Cap)
Fixed Income Global Alpha (Dublin)
Alegra High Grade ABS Fund*

** For qualified investors only*

NOMINEES 2019 *(continued from page 3)*

SINGLE HEDGE FUNDS (CONTINUED)

CTA MANAGED FUTURES

BEST SINGLE HEDGE FUND OVER 1 YEAR

Candriam Diversified Futures (I-Cap)
 RAM Systematic IO Fund*
 Merian Systematic Positive Skew Fund
 Candriam Alternative Systemat (C-Cap)*
 The Cassiopeia Fund - Classe B USD*

BEST SINGLE HEDGE FUND OVER 3 YEARS

RAM Systematic IO Fund*
 The Cassiopeia Fund - Classe B USD*
 Cassiopeia UCITS - Classe B USD
 Candriam Diversified Futures (I-Cap)
 Candriam Alternative Systemat (C-Cap)*

OTHER STRATEGIES

BEST SINGLE HEDGE FUND OVER 1 YEAR

Nineteen77 Global Merger Arbitrage Limited*
 Constance Alternative Options - I USD*
 DGC - Notz Stucki Emerging Markets & Macro Class B USD
 Oyster Equity Premia Global Class R USD PR
 Nomura Equity Volatility Risk Premium UCITS Fund

BEST SINGLE HEDGE FUND OVER 3 YEARS

Nomura Equity Volatility Risk Premium UCITS Fund
 Emerging Frontiers
 Cosmopolitan Global Fund Share Class I*
 Candriam Global Alpha (I-Cap)
 Ellipsis Polarius Credit Fund - part I EUR*

BEST SINGLE HEDGE FUND OVER 5 YEARS

Emerging Frontiers
 Cosmopolitan Global Fund Share Class I*
 Candriam Global Alpha (I-Cap)
 Constance Alternative Options - A EUR*
 Candriam Index Arbitrage (C-Cap)

** For qualified investors only*